

SAVE THE STRAYS SOCIETY
UEN: T15SS0043L
REGISTRATION DATE: 13-03-2015

STATEMENT OF ACTIVITIES FOR THE NINE MONTHS ENDED 30TH NOVEMBER 2015

Subscriptions	Note 4	\$	\$
			2,769
Expenditure			
E-Nets Setup Expense		3,585	
Bank Charges		13	
M Payment Setup Fee		1,250	
M Payment Annual Fee		613	
Vendor Fees		794	
Pet Food Purchase		217	<u>6,472</u>
Deficit			(3,703)

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STATEMENT OF FINANCIAL POSITION AS AT 30TH NOVEMBER 2015

		\$	\$
<u>Current Liabilities</u>			
Loan	<i>Note 1</i>		6,500
<u>Net Deficit</u>			
Accumulated Deficit			(3,703)
Total			<u>2,797</u>
<u>Current Assets</u>			
Pre-payments	<i>Note 2</i>	637	
Security Deposit	<i>Note 3</i>	415	
Cash on Hand		658	
Cash at Bank		1,087	
Total			<u>2,797</u>

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NOTES TO FINANCIAL STATEMENTS

Note 1 - Loan

Mr Leonard Wong

The society borrowed S\$1,000 from Mr Leonard Wong (President) as the initial deposit of the bank account setup with Maybank.

A further S\$500 was borrowed from Mr Leonard Wong (President) as the initial operating expenses of the society on 10 April 2015.

Mr Wilson Wong

The society borrowed S\$5,000 from Mr Wilson Wong (Non-Executive Committee Member) for the operating expenses of the society on 5 June 2015.

Note 2 - Pre-payments

M Payment

The annual subscription fees (from 5 June 15 to 4 June 16) is S\$1,250. The unconsumed portion of this fees is S\$637

Number of Days from 5 June 15 to 30 Nov 15: 179 Days

Consumed Portion: $S\$1,250 * (179/365) = S\613 (rounded off to nearest dollar)

Unconsumed Portion: $S1,250 - S\$613 = S\637

Note 3 - Security Deposit

15% of subscription collections from E-Nets will be held as security deposit for 6 months.

Note 4 - Subscriptions

100% of the subscriptions come from non-members of the society.

Interest Income of S\$0.22 is omitted as the amount is negligible.